



Jorgensen & Company

Value Proposition and Frequently Asked Questions about the Advisers Gold™ Select program

The following answers some frequently asked questions about the program.

<i>What is the concept?</i>	A simple, comprehensive and low cost errors and omission insurance program for smaller to mid-sized independent Investment Advisers.
<i>Who is the insurer?</i>	QBE Insurance Corporation (an admitted insurer in all States)
<i>How experienced is the insurer?</i>	QBE is a significant and long-standing insurer of professional liability with an experienced claims team and underwriters.
<i>How strong is the insurer and what is the A.M. Best Company rating?</i>	QBE is one of the world's top 20 general insurance and reinsurance companies and has a rating from A.M. Best of A ("Excellent"). FSC XV (over \$2 billion in surplus).
<i>Why is the application process so simple?</i>	The risk screening process has been reduced to a number of key questions - no further information is required. Alternative coverage options are available.
<i>What is the advantage over other group E&O plans?</i>	<p>Coverage is:</p> <ul style="list-style-type: none"> ✓ Not subject to shared program limit – applies separately to each certificate holder ✓ The deductible does not apply to defense costs ✓ Cost of corrections/trade errors covered up to the full policy limit ✓ Portable (if you leave the program, coverage qualifies for continuous prior acts) ✓ Can be extended to cover Product Sales and Life Insurance at no cost ✓ Includes Fiduciary and Fraudulent Wire Transfer coverage at no cost. ✓ Premium discounts for membership of certain qualifying groups
<i>Does the program provide cyber coverage?</i>	<p>Cyber coverage is provided as follows:</p> <ul style="list-style-type: none"> ✓ Legal liability coverage via electronic media coverage – for loss or theft of client information, unauthorized access and personal injury (arising from web activity or social media). ✓ Up to \$1,000,000 legal liability coverage for claims arising from costs to correct, monitor and safeguard personal identities. ✓ Additional enhanced Cyber coverage^[1] – up to \$500,000 per claim/\$1,000,000 per year for: <ul style="list-style-type: none"> ○ Breach and monitoring costs ○ Network Asset Protection Coverage: <ul style="list-style-type: none"> • Loss of digital property; • Business interruption and additional costs of working; and, ○ Cyber extortion. <p>^[1] a supplementary cyber questionnaire is required.</p>
<i>Can coverage include Management Liability (D&O) coverage?</i>	Optional Management Liability coverage is available – subject to a supplementary questionnaire and small additional premium cost.
<i>What are the program parameters?</i>	<p>Independent RIAs of up to:</p> <ul style="list-style-type: none"> ✓ \$1,000,000 in annual fees for individuals ✓ \$2,000,000 in annual fees for corporations

<i>What is the cost of coverage?</i>	Rates are a function of annual fees earned but start at \$850 for individuals and \$950 for firms. Because the program is admitted there are no additional taxes.
<i>Who is the program manager?</i>	Founded in 1994, Jorgensen & Company is a specialist professional liability insurance agent that is licensed in all States. The company designed and developed numerous professional liability programs and is endorsed by several associations and groups.
<i>What are the additional program features?</i>	Program members will be able to access the resources of Registered Investment Adviser Consortium which includes legal, cyber-security and compliance hotlines, conferences, newsletters, white papers, and access to nationally recognized lawyers and consultants and negotiated rates.
<i>Is there any additional fee?</i>	A flat fee of \$100 is added to the cost of coverage to pay for membership in the Professional Adviser's Purchasing Group, Inc. and risk management services.
<i>How is payment made?</i>	By credit card via www.stripe.com . An independent, outsourced payment processing services – no credit card data is maintained on the website.
<i>When is the policy issued?</i>	Immediately. As soon as a credit card is processed, the policy is emailed to the Adviser.

Coverage information is provided for illustrative purposes. Only the actual policy form can provide terms, conditions, and provisions of coverage.